UNITED STATES OFFICE OF GOVERNMENT ETHICS

May 16, 2018

The Honorable Rod J. Rosenstein Deputy Attorney General U.S. Department of Justice 950 Pennsylvania Avenue, N.W. Washington, D.C. 20530-0001

Dear Mr. Rosenstein,

I write to you in connection with the complaint by Citizens for Responsibility and Ethics in Washington on March 8, 2018 with the Department of Justice (DOJ) and with the U.S. Office of Government Ethics (OGE). Specifically, the complaint requested that DOJ and OGE investigate whether a payment made by Mr. Michael Cohen to a third party constituted a loan to President Trump that should have been reported as a liability on his public financial disclosure report signed on June 14, 2017 (for calendar year 2016), and if so, whether the failure to report it was knowing and willful.

Today I certified President Trump's financial disclosure report signed on May 15, 2018 (for calendar year 2017). OGE has concluded that, based on the information provided as a note to part 8, the payment made by Mr. Cohen is required to be reported as a liability. OGE has determined that the information provided in that note meets the disclosure requirements for a reportable liability under the Ethics in Government Act.

I am providing both reports to you because you may find the disclosure relevant to any inquiry you may be pursuing regarding the President's prior report that was signed on June 14, 2017.

Sincerely,

David J. Apol Acting Director